We are all different and face different challenges. This is what makes us unique and special. Your credit union understands this and knows one solution will not fit all. With Shell FCU, you are more than just a number and your loan applications are not pushed through a computer for decisioning. The staff takes the time to understand your needs and situation.

By providing this type of exceptional service, Shell FCU has grown to over 98,000 family members strong.

Shell FCU lent out 23,283 loans in 2018 for $924.6 million and offered Skip-A-Pay in July and December. Dividends of $5.8 million were paid out and members received $2 million in cash back when funding their auto loan or securing the special 30 month share certificate. Total assets exceeded $1 billion and more than $20k in prizes were disbursed to members through marketing campaigns and promotions.

Your credit union is your family. We are here for you when you are living paycheck-to-paycheck, making your auto purchases, home purchases, financing college and weddings, saving for rainy days and preparing for retirement. Let us be your resource to guide, support and encourage you through all stages of life. You have a purpose-driven volunteer Board of Directors and more than 300 dedicated individuals who are devoted to making your dreams a reality. Remember, Together We’re Family!

I wake up each day and know it’s a great day to be alive! For 25 years, I have been honored to come to work and do what’s best for my Shell FCU family. The tough decisions, meetings and long days are worth it when I see the progress we’ve made to better the lives of our members and the communities around us. Each and every decision is made in the best interest of the membership and is never taken lightly.

2018 was an exciting year for your credit union! We reached $1 billion in assets, awarded over $2 million in cash-back rewards, launched our 24/7 call center, opened the 10th branch in Katy, the Houston Chronicle named Shell FCU the #1 top workplace in mid-sized companies and much more. We are working diligently to implement products and services that will positively impact the convenience and quality of service you have come to know from Shell FCU.

Look for details coming soon about appointment tools, two-way text messaging and additional Shell FCU branches!

Since 2013, Mark Sapp has served on the Board of Directors. His favorite part of being a Board member is knowing that he has played an important role in the growth and strength of the credit union. Mark realizes serving as a Board member requires a significant dedication of one’s time. However, he loves Shell FCU and hopes to serve for many years to come. Mark has been a member since 1972 and his personal commitment to the members of Shell FCU is to always advocate for the best overall benefit to the membership of the Credit Union.

Serving on the Board of Directors since 1998 and on the Supervisory Committee from 1993 to 1998, Donald Booth understands the credit union’s mission to serve the financial needs of the underserved. Throughout his service, Donald has completed all online courses from CUNA and attended continuing education conferences and seminars. He accepts the challenge and opportunity to personally grow as the credit union has grown. As a dedicated volunteer, he knows the challenge is to always address every situation from the membership’s point of view. He is committed to ensuring we retain a member focus while providing a place people want to work.

Royce and his wife Penny have lived in Deer Park for nearly 40 years. They have two children, both Deer Park High School graduates, and two grandchildren. Retiring nearly 7 years ago, he now enjoys time on the golf course, volunteering, traveling and supporting the University of Houston.

For over 30 years, Royce Parker has served on both the Supervisory Committee and the Board of Directors as a Director, Vice Chairman and Chairman of the Board, watching assets grow from less than $60 million to over $1 billion. Royce enjoys the challenge and opportunity to personally grow as the credit union has grown. As a dedicated volunteer, he knows the challenge is to always address every situation from the membership’s point of view. He is committed to ensuring we retain a member focus while providing a place people want to work.

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Shell FCU is federally insured by the National Credit Union Administration and is an Equal Opportunity Lender. Anyone who lives, works, worships, attends school, or regularly conducts business in Harris County can bank with Shell FCU once a $5 savings account is established for membership.

GREAT GROCERY GIVEAWAY:
Each month in 2019, those who open a new eChecking account, share certificate, or obtain an auto, signature, mortgage or home equity loan will automatically qualify for a monthly drawing to win one of three $500 prizes. Winners will be drawn at random and notified via telephone by the 15th of the month for the previous month’s qualified entries. At the choice of the winners, the prizes will be paid in the form of a gift card or deposit to a Shell FCU account. Winners must be in good standing with Shell FCU at the time of the drawing. Checking account, certificate and loan must remain open to qualify for the drawing. Applicable 1099 forms will be issued in January 2020. Special loans are not eligible for contest entries. Qualifying criteria applies for all accounts and loans. This offer cannot be combined with any other offer and Shell FCU reserves the right to discontinue promotions without notice at any time and for any reason. Shell FCU employees are not eligible to win. No Purchase Necessary. Anyone 18+ who does not qualify for the quarterly drawings can enter by sending one 3x5 postcard per quarter with their name, phone and address to: Shell FCU — “Great Grocery Giveaway” Drawing, P.O. Box 578, Deer Park, TX 77536. Entries will be included in the next monthly drawing. For complete details visit www.shellfcu.org.

Every new eChecking account, new loan or new share certificate in 2019 qualifies for the drawings.

Operating Statements:

<table>
<thead>
<tr>
<th>Year</th>
<th>Income</th>
<th>Expenses</th>
<th>Net Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>$30,403,364</td>
<td>$14,104,028</td>
<td>$16,299,336</td>
</tr>
<tr>
<td>2017</td>
<td>$36,287,887</td>
<td>$18,787,371</td>
<td>$17,500,516</td>
</tr>
<tr>
<td>2018</td>
<td>$43,189,217</td>
<td>$22,978,090</td>
<td>$20,211,127</td>
</tr>
</tbody>
</table>

Income from Loans:
- Interest on Loans: $14,104,028
- Income from Investments: $18,787,371
- Other Income: $18,787,371

Total Income: $49,761,285

Operating Expenses:
- Operating Expenses: $14,104,028
- Other Expenses: $18,787,371
- Dividends: $22,978,090

Total Expenses: $43,776,222

Net Income: $6,039,066
**APRIL 13, 2019**
**Mortgage Expo**
1PM – 2PM
Fountain Blu Banquet & Event Center
11237 Spencer Hwy
Pasadena, TX 77505

Do you have questions about mortgages? Join us at our upcoming Mortgage Expo to learn more about the home buying process, meet with industry experts and get answers to all of your questions. Who better to ask for advice than your Shell FCU Family? For more information or to RSVP online, visit www.ShellFCU.org

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**APRIL 16, 2019**
**Social Security Workshop**
6PM – 7PM
Shell FCU, La Porte Branch
11655 Spencer Hwy
La Porte, TX 77571

APRIL 17, 2019
6PM – 7PM
Shell FCU, Pearland Branch
11391 Monroe Rd
Houston, TX 77075

Join us for this workshop to learn how to evaluate and manage your Social Security benefits. Enjoy a chance to win door prizes. Limited seating available. RSVP online at www.ShellFCU.org

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**MAY 11, 2019**
**Pet Adoption Event**
10AM – 12PM
Shell FCU, Fairmont Branch
5133 Fairmont Pkwy
Pasadena, TX 77505

The FCU Team has partnered with the Pasadena Animal Shelter to host a pet adoption day at the Shell FCU Fairmont location. Volunteers are needed to help set up, watch and walk the animals, hold signs to attract attention and much more. Want to volunteer at this event? Visit www.GoVolunteerToday.org to sign up!

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**JUNE 12, 2019**
**Women & Investing Workshop**
6PM – 7PM
Shell FCU, Spring Branch
6235 FM 2920
Spring, TX 77379

Join us for this workshop to learn how to take charge of your financial future through investing. Enjoy a chance to win door prizes. Limited seating available. RSVP online at www.ShellFCU.org

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**JUNE 18, 2019**
**Women & Investing Workshop**
6PM – 7PM
Shell FCU, Deer Park Branch
301 E 13th St
Deer Park, TX 77536

Join us for this workshop to learn how to take charge of your financial future through investing. Enjoy a chance to win door prizes. Limited seating available. RSVP online at www.ShellFCU.org

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The 81st Annual Membership Meeting of Shell Federal Credit Union was held Friday, March 23, 2018, at 7:00 p.m. in the Performing Arts Center at the Deer Park High School, in Deer Park, Texas with an estimated attendance of 595 members. Of this total, there were 303 retirees and 88 children.

Welcome – Chairman Amy Carlson welcomed everyone to the Annual Meeting and thanked the Deer Park High School for allowing us to use the beautiful Performing Arts Center.

Call to Order – The meeting was called to order at 7:03 p.m. with Amy Carlson presiding and Pam Gross recording.

Minutes of the last Annual Meeting – It was announced that the minutes from the last Annual Meeting were included in the Annual Report.

Recognition of Military and Families of Military – Chairman Carlson asked for all military that have served or are currently serving to stand and be recognized.

Pledge of Allegiance and National Anthem – Chairman Carlson introduced the DP HS ROTC and everyone stood for the Pledge of Allegiance. Chairman Carlson sang the National Anthem a cappella.

Invocation – Mark Reat gave the invocation.

Introductions – At The Head Table, the Board Members, Supervisory Committee and CEO were introduced. She also spoke about the duties and responsibilities of these volunteers. Chairman Carlson asked the Shell FCU staff to stand and be recognized.

Establish Quorum – Chairman Carlson declared that, by a show of hands, a quorum (15 members) had been established.

Recognition of Military and Families of Military – Chairman Carlson said the role of the Supervisory Committee is to ensure the Board of Directors and Management of the credit union meet their responsibilities in a safe and secure environment.

Report of the Chairman – Amy Carlson gave the Chairman’s report. She said her report was included in the Annual Report. She asked the membership to please read the Annual Report.

Report of the President – Jose Rodriguez welcomed everyone and thanked the members for spending the evening at the Annual Meeting. He thanked God for today’s gift and also reported that it was the credit union’s 81st birthday. He shouted “We are....Shel!”

Cash Prizes for Children age 15 and under – The Board presented $100 cash awards to the youngest and oldest members present.

Cash Prizes for Children age 15 and under – The Board presented $100 cash awards to the oldest member (101 years) and youngest baby (2 weeks) who were present.

Cash Awards to the Youngest and Oldest Members Present – The Board presented $100 cash awards to the oldest member (101 years) and youngest baby (2 weeks) who were present.

New Business – None.

New Business – Jennifer Wourms asked about our repossession procedures. A motion was made by Royce Perker, seconded by Donald Booth to address the repossessions procedures in the next Board meeting and to contact Ms. Wourms after the meeting. Motion carried unanimously.

Cash Prizes for Children age 15 and under – All children 15 years old and younger were given a $5 bill.

Door Prize Drawings – The cash prizes were awarded plus the Grand Prize at the end of the meeting.

Adjournment – Chairman Carlson declared the Annual Membership Meeting adjourned at 8:00 p.m.