Shell Federal CREDIT UNION
P.O. Box 578 • 301 East 13th Street
Deer Park, TX 77536
(713) 844-1100 • Fax: (713) 844-1102
www.shellfcu.org

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: 12/01/2025

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Lowest APY	Balance Method to Calculate Dividends	
Membership Savings	0.10 / 0.10	Monthly	Monthly	Monthly (Calendar)	$5.00	—	$5.00	Daily Balance	—
Savings	0.10 / 0.10	Monthly	Monthly	Monthly (Calendar)	$5.00	—	$0.01	Daily Balance	—
IRA/Roth Savings	0.75 / 0.75	Monthly	Monthly	Monthly (Calendar)	$50.00	—	$0.01	Daily Balance	—
iSave (Ages 14 to 24)	0.15 / 0.15	Monthly	Monthly	Monthly (Calendar)	$25.00	—	$0.01	Daily Balance	Account withdrawal limitations apply.
Christmas Club	0.50 / 0.50	Monthly	Monthly	Monthly (Calendar)	$10.00	—	$0.01	Daily Balance	Account withdrawal limitations apply.
Money Market	$2,500.00 to $9,999.99 1.09 / 1.10 $10,000.00 to $24,999.99 1.19 / 1.20 $25,000.00 to $49,999.99 1.29 / 1.30 $50,000.00 or greater 1.59 / 1.60	Monthly	Monthly	Monthly (Calendar)	$2,500.00	—	$2,500.00	Daily Balance	Account transfer and withdrawal limitations apply.
High Yield eSavings	Requirements met (see Section 3)* $0.01 to $10,000.00 1.98 / 2.00 $10,000.01 to $20,000.00 2.96 / 3.00 to 3.00 $20,000.01 or greater 0.05 / 0.05 to 0.05 Requirements not met (see Section 3)* 0.05 / 0.05	Monthly	Monthly	Monthly (Calendar)	$5.00	—	$0.01	Daily Balance	—
TUTMA Savings	0.10 / 0.10	Monthly	Monthly	Monthly (Calendar)	$5.00	—	$0.01	Daily Balance	—

©TruStage Compliance Solutions 1993, 2003, 07-10, 2023

RATE SCHEDULE (cont'd)									
ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the lowest APY	Balance Method to Calculate Dividends	
eChecking Requirements Met *20 to 29 debit card transactions (see Section 2) **Or** Requirements Met *30 to 39 debit card transactions (see Section 2) **Or** Requirements Met *40+ debit card transactions (see Section 2) Requirements Not Met (see Section 2)	$0.01 to $20,000.00 1.98 / 2.00 $20,000.01 or greater 0.05 / 0.05 to 0.05 **Or** $0.01 to $20,000.00 2.47 / 2.50 $20,000.01 or greater 0.05 / 0.05 to 0.05 **Or** $0.01 to $20,000.00 2.96 / 3.00 $20,000.01 or greater 0.05 / 0.05 to 0.05 0.05 / 0.05	Monthly	Monthly	Monthly (Calendar)	$1.00	—	$0.01	Daily Balance	—
Checking	0.05 / 0.05	Monthly	Monthly	Monthly (Calendar)	$1.00	—	$2,000.00	Daily Balance	—
Boost Checking	—	—	—	—	$1.00	—	—	—	—
JumpStart Checking (see Section 14)	0.05 / 0.05	Monthly	Monthly	Monthly (Calendar)	$1.00	—	$2,000.00	Daily Balance	—

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Membership Savings, Savings, IRA/Roth Savings, iSave, Christmas Club, Money Market, High Yield eSavings, TUTMA Savings, eChecking, JumpStart Checking, and Checking accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Money Market account is a tiered rate account. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The High Yield eSavings and eChecking accounts are tiered rate accounts. Each dividend rate will apply only to that portion of the account balance within each rate tier/balance range.

2. ECHECKING — The eChecking account is a tiered rate account. If your daily balance is $20,000.00 or below AND you meet all of the following minimum service requirements during the calendar month, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply: 1) you complete *20 or more debit card transactions that post and settle to your account (see Rate Schedule for debit card transaction completion levels); 2) you are enrolled and log into Digital Banking at least once a month; 3) receive e-statements; 4) you have a valid email address; and 5) you have a direct deposit or ACH debit made to your eChecking account. Account transactions may take one or more business days from the date the transaction was made to post and settle to the account. All transactions must post during the calendar month in order to qualify for the applicable dividend rate and annual percentage yield listed in the Rate Schedule. If your balance is $20,000.01 or greater and you meet all of the minimum service requirements, the second dividend rate and annual percentage yield listed for this account will apply to the balance above $20,000.00. Each dividend rate will apply only to that portion of the account balance within each balance range. In addition, if requirements are met, we will refund up to $20.00 in ATM fees assessed at ATMs we do not own or operate. ATM refunds will be paid on the last day of the month.

If you fail to meet any of the minimum service requirements during a calendar month, you will earn 0.05% on the entire balance in the account and your ATM fees will NOT be refunded. One eChecking account is allowed per membership.

3. HIGH YIELD eSAVINGS — The High Yield eSavings account is a tiered rate account available to members with an open eChecking account. Each dividend rate will apply only to that portion of the account balance within each rate tier/balance range. To earn the high yield rate you must meet the eChecking account minimum service requirements during the calendar month. For daily balances up to $10,000.00 and you meet all of the minimum service requirements during the calendar month, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. For daily balances greater than $10,000.00 and up to $20,000.00, and you meet all of the minimum service requirements, the second dividend rate and range of annual percentage yields listed for this account will apply to only to that portion of the balance. If your daily balance is $20,000.01 or greater and you meet all of the minimum service requirements, the third dividend rate and range of annual percentage yields for this account will apply only to the balance over $20,000.00. If you fail to meet any of the minimum service requirements during a calendar month, or you close the eChecking account, the fourth dividend rate and annual percentage yield listed for this account will apply to the entire balance in the account. One High Yield eSavings account is allowed per membership.

4. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

5. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

6. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Membership Savings, Savings, IRA/Roth Savings, iSave, Christmas Club, Money Market, High Yield eSavings, TUTMA Savings, eChecking, JumpStart Checking, and Checking accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

7. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Membership Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Membership Savings, Savings, IRA/Roth Savings, iSave, Christmas Club, Money Market, High Yield eSavings, TUTMA Savings, eChecking, JumpStart Checking, and Checking accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

8. ACCOUNT LIMITATIONS —For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. If you withdraw from your Christmas Club account, you will be charged a fee as disclosed in the Consumer Account Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For iSave accounts, you may make one (1) withdrawal(s) from your account each quarter. If you exceed this limitation, you will be charged a fee as disclosed in the Consumer Account Fee Schedule. For Money Market accounts, you may make three (3) check withdrawal(s) from your account each month. If you exceed this limitation, you will be charged a fee as disclosed in the Consumer Account Fee Schedule. For Membership Savings, Savings, IRA/Roth Savings, TUTMA Savings, High Yield eSavings, eChecking, Checking, Boost Checking and JumpStart Checking accounts, no account limitations apply.

9. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each presentment of a check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Consumer Account Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Consumer Account Fee Schedule.

10. BONUS — For iSave accounts, you will receive a $25.00 bonus each 13th month if the following criteria are met; 1) you deposit at least $25.00 per month for 12 consecutive months; and 2) make no withdrawals during the 12 month timeframe.

11. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	$5.00
Number of Shares Required	1

12. RATES — The rates provided in or with the Rate Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

13. FEES — See separate Consumer Account Fee Schedule for a listing of fees and charges applicable to your account(s).

14. JUMPSTART CHECKING — JumpStart Checking accounts are available to members age sixteen (16) and older who meet qualifying criteria. Minors age six (6) to fifteen (15) years of age are eligible for convenience signer access which includes issuance of a debit card. Limit of two account owners allowed and a minor for each JumpStart Checking account. A TUTMA Savings account or minor Membership Savings account is required to be eligible for JumpStart Checking.

Your savings federally insured to at least $250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency